

General Assembly

Amendment

February Session, 2008

LCO No. 6578

SB0040406578SR0

Offered by:

SEN. RUSSO, 22nd Dist.

To: Subst. Senate Bill No. **404** Fi

File No. 645

Cal. No. 414

"AN ACT CONCERNING THE MINIMUM BUDGET REQUIREMENT, THE CARRY-OVER OF EDUCATION COST SHARING ACCOUNTABILITY FUNDS AND THE REPEAL OF AN OBSOLETE PUBLIC ACT SECTION."

- After the last section, add the following and renumber sections and internal references accordingly:
- 3 "Sec. 501. (NEW) (Effective July 1, 2008) Notwithstanding any
- 4 provision of the general statutes concerning payments in lieu of taxes
- 5 made by the state to a municipality, the state shall withhold a portion
- 6 of such payment from any municipality that fails to spend the
- 7 minimum amount of the grant paid pursuant to section 10-262i of the
- 8 2008 supplement to the general statutes, as amended by this act, for
- 9 educational purposes only as required by said section, in an amount
- 10 that is the difference between such required amount and the amount
- 11 that the town actually spent for educational purposes."